



June 12, 2006

Compass Diversified Trust Releases First Quarter 2006 Results On Form 10Q

WESTPORT, CT (June 12, 2006) – Compass Diversified Trust (NASDAQ: CODI) today announced that it has filed its Form 10Q with the Securities and Exchange Commission for the quarter ended March 31, 2006. This filing includes management's discussion and analysis of the operating results of the four initially acquired businesses during the quarter, versus the quarter ended March 31, 2005. Both of these periods were prior to the acquisition of these businesses on May 16, 2006 in connection with its IPO.

Each of the initial businesses experienced growth in revenues for the quarter ended March 31, 2006 versus the comparable period for 2005. Because these businesses were acquired subsequent to March 31, 2006, no analyst / investor conference call will be held. Compass Diversified Trust plans to institute quarterly conference calls commencing with its June 30, 2006 earnings.

ABOUT COMPASS DIVERSIFIED TRUST

Compass Diversified Trust and its subsidiary, Compass Group Diversified Holdings LLC, (collectively, "Compass") were formed to acquire and manage a group of small to middle market businesses that are headquartered in the United States. Compass has acquired controlling interests in four businesses: CBS Personnel Holdings, Inc., a human resources outsourcing firm; Crosman Acquisition Corporation, a recreational products company; Compass AC Holdings, Inc., an electronic components manufacturer; and Silvue Technologies Group, Inc., a global chemical hardcoatings manufacturer. Compass works with the management teams of North American based small to middle market businesses to identify and capitalize on diverse acquisition opportunities that satisfy Compass' acquisition criteria. Compass seeks to acquire controlling interest in businesses that have stable and growing cash flows, maintain strong niche market presences and have positive macroeconomic outlooks.

Forward-Looking Statements

This press release may contain certain forward-looking statements, including statements with regard to the future performance of Compass and each of the four initial businesses. Words such as "believes," "expects," "projects," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. Certain factors could cause actual results to differ materially from those projected in these forward-looking statements, and some of these factors are enumerated in the risk factor discussion in the Form 10Q filed by Compass with the Securities and Exchange Commission for the quarter ended March 31, 2006 and other filings with the Securities and Exchange Commission. Compass undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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