



July 24, 2006

Compass Diversified Trust to Release Second Quarter 2006 Financial Results on August 7, 2006

- - - Management to Hold Conference Call on August 8th - - -

WESTPORT, CT, July 24, 2006 - Compass Diversified Trust (Nasdaq NMS: "CODI") (the "Trust") announced today that it plans to release financial results for the second quarter ended June 30, 2006, following the close of the market on Monday, August 7, 2006.

On Tuesday, August 8, 2006, the Trust will host a conference call at 9:00 a.m. Eastern Time featuring remarks by I. Joseph Massoud, Chief Executive Officer, and James Bottiglieri, Chief Financial Officer. The conference call will be available via webcast and can be accessed through the Investor Relations section of the Trust's website, www.compassdiversifiedtrust.com. Please allow extra time prior to the call to visit the site and download any necessary software to listen to the Internet broadcast. The dial-in number for the conference call is (800) 289-0544 or (913) 981-5533 for international participants. Please call at least five minutes before the scheduled start time.

For interested individuals unable to join the conference call, a replay of the call will be available through August 22, 2006, at (719) 457-0820 (domestic) or (888) 203-1112 (international), (Passcode: 9474843). The online archive of the webcast will be available on the Trust's website for 30 days following the call.

About Compass Diversified Trust

Compass Diversified Trust and its subsidiary, Compass Group Diversified Holdings LLC, (collectively, "Compass") were formed to acquire and manage a group of small to middle market businesses that are headquartered in the United States. Compass has acquired controlling interests in four businesses: CBS Personnel Holdings, Inc., a human resources outsourcing firm; Crosman Acquisition Corporation, a recreational products company; Compass AC Holdings, Inc., an electronic components manufacturer; and Silvue Technologies Group, Inc., a global chemical hardcoatings manufacturer. Compass works with the management teams of North American based small to middle market businesses to identify and capitalize on diverse acquisition opportunities that satisfy Compass' acquisition criteria. Compass seeks to acquire controlling interest in businesses that have stable and growing cash flows, maintain strong niche market presences and have positive macroeconomic outlooks.

This press release may contain certain forward-looking statements, including statements with regard to the future performance of Compass and each of the four initial businesses. Words such as "believes," "expects," "projects," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. Certain factors could cause actual results to differ materially from those projected in these forward-looking statements, and some of these factors are enumerated in the risk factor discussion in the Form 10Q filed by Compass with the Securities and Exchange Commission for the quarter ended March 31, 2006 and other filings with the Securities and Exchange Commission. Compass undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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