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## Compass Diversified Trust to Ring NASDAQ Opening Bell

WESTPORT, Conn., Aug 21, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Compass Diversified Trust (Nasdaq: CODI) (the "Trust") announced today that Chief Executive Officer, I. Joseph Massoud will ring The NASDAQ Stock Market Opening Bell in Times Square on Monday, August 28, 2006, at 9:30 AM Eastern Standard Time.

"It is a tremendous honor and privilege to ring the opening bell and celebrate our listing on the NASDAQ Global Select market following our successful IPO," said Mr. Massoud of the upcoming ceremony. "I would like to thank our employees and shareholders for their continued support of Compass Diversified Trust."

To view the NASDAQ opening bell ceremony live, visit [http://www.nasdaq.com/reference/marketsite\\_about.stm](http://www.nasdaq.com/reference/marketsite_about.stm) to access the MarketSite web cam link.

### About Compass Diversified Trust

Compass Diversified Trust and its subsidiary, Compass Group Diversified Holdings LLC, (collectively, "Compass") were formed to acquire and manage a group of small to middle market businesses that are headquartered in the United States. Currently, Compass has controlling interests in five businesses: Anodyne Medical Device, Inc., a leading manufacturer of medical support surfaces; CBS Personnel Holdings, Inc., a human resources outsourcing firm; Crosman Acquisition Corporation, a recreational products company; Compass AC Holdings, Inc., an electronic components manufacturer; and Silvue Technologies Group, Inc., a global chemical hardcoatings manufacturer. Compass works with the management teams of North American based small to middle market businesses to identify and capitalize on diverse acquisition opportunities that satisfy Compass' acquisition criteria. Compass seeks to acquire controlling interests in businesses that have stable and growing cash flows, maintain strong niche market presences and have positive macroeconomic outlooks.

To find out more about Compass Diversified Trust (Nasdaq: CODI), visit the Company's website at <http://www.compassdiversifiedtrust.com>.

This press release may contain certain forward-looking statements, including statements with regard to the future performance of Compass and each of the four initial businesses. Words such as "believes," "expects," "projects," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. Certain factors could cause actual results to differ materially from those projected in these forward-looking statements, and some of these factors are enumerated in the risk factor discussion in the Form 10Q filed by Compass with the Securities and Exchange Commission for the quarter ended March 31, 2006 and other filings with the Securities and Exchange Commission. Compass undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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