



June 29, 2006

Compass Diversified Trust Added to Russell 3000 And Russell Microcap Indexes

WESTPORT, CT, June 29, 2006 – Compass Diversified Trust (Nasdaq NMS: "CODI") (the "Trust") announced today that it will be added to the Russell 3000® and the Russell Microcap™ indexes when Russell Investment Group reconstitutes its family of U.S. indexes on June 30, 2006, according to a preliminary membership list posted on www.russell.com.

I. Joseph Massoud, chief executive officer of Compass Diversified Trust, said, "We are pleased to be included in these important index categories. The Russell Investment Group serves as an important benchmark for investors and will increase Compass' exposure to both the retail and institutional investment communities. We look forward to broadening our shareholder base through participation in the Russell family of U.S. indexes."

Russell indexes are widely used by investment managers and institutional investors for index funds and as benchmarks for both passive and active investment strategies. An industry-leading \$3.8 trillion in assets currently are benchmarked to these indexes. Investment managers who oversee these funds purchase shares of member stocks according to that company's weighting in the particular index.

About Compass Diversified Trust

Compass Diversified Trust and its subsidiary, Compass Group Diversified Holdings LLC, (collectively, "Compass") were formed to acquire and manage a group of small to middle market businesses that are headquartered in the United States. Compass has acquired controlling interests in four businesses: CBS Personnel Holdings, Inc., a human resources outsourcing firm; Crosman Acquisition Corporation, a recreational products company; Compass AC Holdings, Inc., an electronic components manufacturer; and Silvue Technologies Group, Inc., a global chemical hardcoatings manufacturer. Compass works with the management teams of North American based small to middle market businesses to identify and capitalize on diverse acquisition opportunities that satisfy Compass' acquisition criteria. Compass seeks to acquire controlling interest in businesses that have stable and growing cash flows, maintain strong niche market presences and have positive macroeconomic outlooks.

About Russell

Russell, a global leader in multi-manager investment services, provides investment products and services in 44 countries. Russell manages more than \$167 billion in assets and advises clients worldwide representing \$2.4 trillion. Founded in 1936, Russell is a subsidiary of Northwestern Mutual and is headquartered in Tacoma, Wash., with additional offices in New York, Toronto, London, Paris, Singapore, Sydney, Auckland and Tokyo.

This press release may contain certain forward-looking statements, including statements with regard to the future performance of Compass and each of the four initial businesses. Words such as "believes," "expects," "projects," and "future" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. Certain factors could cause actual results to differ materially from those projected in these forward-looking statements, and some of these factors are enumerated in the risk factor discussion in the Form 10Q filed by Compass with the Securities and Exchange Commission for the quarter ended March 31, 2006 and other filings with the Securities and Exchange Commission. Compass undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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